We strongly recommend working with your Accountant to ensure that you map your General Ledger Categories to the proper QuickBooks Accounts. Below is only to be used as a reference to guide you. It is your responsibility to ensure the accuracy of the below information. Netsoft Studio, LLC is not responsible nor liable for accuracy of the information given below.

1) Generic General Ledger QB setup as follows:
   a) Delivery Charges:
      i) QB Debit Classification: Asset
      ii) QB Debit Account: Accounts and Receivables
      iii) QB Credit Classification: Revenue
      iv) QB Credit Account: Shipping and Handling
   b) Discount and Coupons:
      i) QB Debit Classification: Revenue
      ii) QB Debit Account: Discounts Given
      iii) QB Credit Classification: Asset
      iv) QB Credit Account: Accounts and Receivables
   c) Income:
      i) QB Debit Classification: Asset
      ii) QB Debit Account: CLEARING ACCOUNT
      iii) QB Credit Classification: Asset
      iv) QB Credit Account: Accounts and Receivables (A/R)
   d) Product Sales:
      i) QB Debit Classification: Asset
      ii) QB Debit Account: Accounts and Receivables
      iii) QB Credit Classification: Revenue
      iv) QB Credit Account: Sales of Product Income
   e) Sales Tax:
      i) QB Debit Classification: Asset
      ii) QB Debit Account: Accounts and Receivables
      iii) QB Credit Classification: Liability